

## **Scottish Widows Announces Enhancements to its Flexible Options Bond**

Scottish Widows has introduced three new product features to enhance its Flexible Options Bond.

The Flexible Options Bond, first launched in July 2002, gives access to around 100 internally and externally managed funds including a selection of multi-manager funds through Russell Investment Group.

The three new features, which have recently launched, are:

- **7.5% Withdrawals**

For all new Bond business taken out on or after 11th December 2006, clients' will now have the option of taking regular fixed withdrawals of up to 7.5% a year of the total payments into the Bond. The previous maximum withdrawal was 5%.

- **New £100K plus Allocation Band**

Scottish Widows has introduced a new allocation band of £100K-plus at which level allocation rates will increase by 0.5%. The revised allocation rates are as follows:

Age next birthday for single life assured cases	0-75	76-80	81-85
Age next birthday of younger life in joint lives assured cases	0-79	80-84	85-90
Amount invested		Allocation Percentage	
£5,000 - £24,999	102.25%	101.25%	100.25%
£25,000 - £49,999	102.75%	101.75%	100.75%
£50,000 - £99,999	103.25%	102.25%	101.25%
£100,000 or more	103.75%	102.75%	101.75%

- **0.5% Additional Commission**

Scottish Widows is also offering an additional 0.5% initial commission, for a limited period, on all paper-based Flexible Options Bond business.

**Garry McLuckie, Senior Marketing Manager, Savings & Investments commented:**

“Scottish Widows is committed to providing IFAs with flexible products that effectively meet their clients’ needs. By developing the features of our Flexible Options Bond we believe that we continue to have one of the most competitive offerings on the market.”

Advisers can obtain further information by contacting their Scottish Widows Account Manager or by visiting the extranet site directly at <http://www.scottishwidows.co.uk/extranet/savings-fobimprovements>

-Ends-

**For further information, please contact –**

Paul Ferguson

Press Officer

Scottish Widows

Tel. 0131 655 6818

[paul.ferguson@scottishwidows.co.uk](mailto:paul.ferguson@scottishwidows.co.uk)

Garry McLuckie

Senior Marketing Manager, Savings & Investments

Scottish Widows

Tel. 0131 655 6818

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